



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **11/2018** held on **Thursday 24th May 2018**. Total bids received amounted to **K492.03 Million** at face value and the allocation amounted to **K424.43 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000005113	Competitive	K 67.50 Mn	K 5.91 Mn	K 5.91 Mn	K 5.76 Mn	K97.5675	10.0000	9.7567	9.0000-10.0000	Nil
		Off-Tender	K 7.50 Mn	K 0.006 Mn	K 0.006 Mn	K 0.0059 Mn	K97.5675	10.0000	9.7567	Nil	Nil
182 DAYS	ZM3000005121	Competitive	K144.00 Mn	K 64.17 Mn	K 64.17 Mn	K 60.26 Mn	K93.9100	13.0055	12.2135	10.9999-13.0055	Nil
		Off-Tender	K 16.00 Mn	K 0.006 Mn	K 0.0006 Mn	K 0.0056 Mn	K93.9100	13.0055	12.2135	Nil	Nil
273 DAYS	ZM3000005139	Competitive	K216.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K91.2000	12.9008	11.7656	Nil	Nil
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K91.2000	12.9008	11.7656	Nil	Nil
364 DAYS	ZM3000005147	Competitive	K427.50 Mn	K419.40 Mn	K419.40 Mn	K356.49 Mn	K85.0000	17.6955	15.0412	15.7840-17.6955	18.0485-18.0485
		Off-Tender	K 47.50 Mn	K 2.25 Mn	K 2.25 Mn	K 1.91 Mn	K85.0000	17.6955	15.0412	Nil	Nil
		TOTAL	K950. 00 Mn	K492.03 Mn	K491.73 Mn	K424.43 Mn					

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